

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018
ADOPTED BUDGET
PREPARED JUNE 7, 2017**

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
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**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Actual and Projected	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/2017		
REVENUES					
Developer contributions	\$ 59,753	\$ 50,892	\$ 66,768	\$ 117,660	\$ 61,478
Interest and miscellaneous	-	200	-	200	-
Total revenues	<u>59,753</u>	<u>51,092</u>	<u>66,768</u>	<u>117,860</u>	<u>61,478</u>
EXPENDITURES					
Professional & administrative					
Supervisors	3,000	-	2,000	2,000	3,000
Management/accounting/recording	15,000	7,500	7,500	15,000	15,000
Bank fees	150	-	96	96	150
Legal general counsel	4,000	787	1,500	2,287	4,000
Engineering	1,000	-	1,000	1,000	1,000
Audit	-	-	-	-	3,200
Postage	400	12	200	212	400
Legal advertising	325	90	235	325	325
Annual district filing fee	175	200	-	200	200
Insurance	3,200	-	3,200	3,200	3,200
Website	1,000	-	1,000	1,000	1,000
Contingencies	2,500	140	390	530	2,500
Total professional & administrative	<u>30,750</u>	<u>8,729</u>	<u>17,121</u>	<u>25,850</u>	<u>33,975</u>
Field operations					
Street lights	10,000	4,154	4,200	8,354	8,500
Aquatic maintenance	500	-	750	750	500
Lake/pond bank maintenance	500	-	750	750	500
Entry & walls maintenance	250	-	250	250	250
Landscape maintenance	12,600	1,259	12,000	13,259	12,600
Irrigation maintenance and repairs	3,000	14,351	2,500	16,851	3,000
Landscape replacement plants, shrubs, trees	2,153	-	500	500	2,153
Total expenditures	<u>59,753</u>	<u>28,493</u>	<u>38,071</u>	<u>66,564</u>	<u>61,478</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	22,599	28,697	51,296	-
Fund balance - beginning (unaudited)	-	(64,247)	(41,648)	(64,247)	(12,951)
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (41,648)</u>	<u>\$ (12,951)</u>	<u>\$ (12,951)</u>	<u>\$ (12,951)</u>

*Prior year funding collected in current fiscal year.

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 3,000
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors, not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording	15,000
Wrathell, Hunt and Associates, LLC , specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and operate and maintain the assets of the community.	
Legal general counsel	4,000
Provides on-going general counsel legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.	
Engineering	1,000
Provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Legal advertising	325
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual district filing fee	200
Annual fee paid to the Department of Economic Opportunity.	
Insurance	3,200
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.	
Bank fees	150
Bank charges and other miscellaneous expenses incurred during the fiscal year.	
Field operations	
Street lights	8,500
Regular inspections, maintenance and repairs	
Aquatic maintenance	500
Monthly service of aquatic weed control	
Lake/pond bank maintenance	500
Treatments to prevent algae and weed growth on lake and pond banks.	
Entry & walls maintenance	250
Treatments to prevent weed growth between the pavement and gutters to prevent deterioration of asphalt.	
Landscape maintenance	12,600
Monthly service of landscape maintenance, including lawn care	
Irrigation maintenance and repairs	3,000
Regular inspection and any needed maintenance and/or repairs to the irrigation system	
Landscape replacement plants, shrubs, trees	2,153
Vegetation control of the plants, shrubs and trees at the curbsides	
Total expenditures	<u><u>\$61,478</u></u>