

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Actual and Projected	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/2017		
REVENUES					
Developer contributions	\$ 59,753	\$ 50,892	\$ 66,768	\$ 117,660	\$ 61,478
Interest and miscellaneous	-	200	-	200	-
Total revenues	<u>59,753</u>	<u>51,092</u>	<u>66,768</u>	<u>117,860</u>	<u>61,478</u>
EXPENDITURES					
Professional & administrative					
Supervisors	3,000	-	2,000	2,000	3,000
Management/accounting/recording	15,000	7,500	7,500	15,000	15,000
Bank fees	150	-	96	96	150
Legal general counsel	4,000	787	1,500	2,287	4,000
Engineering	1,000	-	1,000	1,000	1,000
Audit	-	-	-	-	3,200
Postage	400	12	200	212	400
Legal advertising	325	90	235	325	325
Annual district filing fee	175	200	-	200	200
Insurance	3,200	-	3,200	3,200	3,200
Website	1,000	-	1,000	1,000	1,000
Contingencies	2,500	140	390	530	2,500
Total professional & administrative	<u>30,750</u>	<u>8,729</u>	<u>17,121</u>	<u>25,850</u>	<u>33,975</u>
Field operations					
Street lights	10,000	4,154	4,200	8,354	8,500
Aquatic maintenance	500	-	750	750	500
Lake/pond bank maintenance	500	-	750	750	500
Entry & walls maintenance	250	-	250	250	250
Landscape maintenance	12,600	1,259	12,000	13,259	12,600
Irrigation maintenance and repairs	3,000	14,351	2,500	16,851	3,000
Landscape replacement plants, shrubs, trees	2,153	-	500	500	2,153
Total expenditures	<u>59,753</u>	<u>28,493</u>	<u>38,071</u>	<u>66,564</u>	<u>61,478</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	22,599	28,697	51,296	-
Fund balance - beginning (unaudited)	-	(64,247)	(41,648)	(64,247)	(12,951)
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (41,648)</u>	<u>\$ (12,951)</u>	<u>\$ (12,951)</u>	<u>\$ (12,951)</u>

*Prior year funding collected in current fiscal year.